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GOVERNOR

STATE OF MAINE  
DEPARTMENT OF PROFESSIONAL  
AND FINANCIAL REGULATION  
OFFICE OF SECURITIES  
121 STATE HOUSE STATION  
AUGUSTA, ME  
04333-0121

JUDITH M. SHAW  
Securities Administrator

## NOTICE OF RULEMAKING (5 M.R.S. § 8053)

Notice is hereby given that the Securities Administrator proposes a new administrative rule, Chapter 527: Federal Regulation Crowdfunding Notice Filings and Fees, without public hearing.

Chapter 527 would establish notice filing and fee requirements for securities offered or sold in Maine under federal Regulation Crowdfunding (17 C.F.R. § 227) and Sections 4(a)(6) and 18(b)(4)(C) of the Securities Act of 1933 when the issuer's principal place of business is in Maine or when 50% or more of the aggregate amount of an offering is sold to Maine residents. Under the proposed rule, an issuer would provide notice of an offering to the Securities Administrator on a Uniform Notice of Federal Crowdfunding Offering form or by submitting copies of the offering documents filed with the Securities and Exchange Commission.

The proposed rule is authorized by 32 M.R.S. §§ 16302 and 16605.

Copies of the proposed rule and other related documents, including a statement on the rule's impact on small businesses, can be found on the Office of Securities website at [www.investors.maine.gov](http://www.investors.maine.gov).

The primary source of information relied on in promulgating the rule is staff judgment.

No public hearing is currently scheduled regarding the proposed rule. Interested persons may request a hearing, and a hearing will be held if one is requested by five (5) or more interested persons as required pursuant to 5 M.R.S. § 8052(1). Interested persons are invited to provide written comments on the proposed amendment. Requests for a hearing or written comments must be received no later than 4:30 p.m. on Monday, April 30, 2018, and should be addressed to: Judith M. Shaw, Securities Administrator, 121 State House Station, Augusta, Maine 04330.



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